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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **KML Technology Group Limited** (the “**Company**”), you should at once hand this circular and the accompanying form of proxy to the purchaser(s) or transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

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## **KML Technology Group Limited**

**高萌科技集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8065)**

**PROPOSALS FOR  
GENERAL MANDATES TO ISSUE SHARES  
AND TO REPURCHASE SHARES,  
RE-ELECTION OF DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening the annual general meeting (the “**Annual General Meeting**”) of the Company to be held at the Board Room, Level 1, South Pacific Hotel, 23 Morrison Hill Road, Wanchai, Hong Kong on Wednesday, 15 August 2018 at 10:00 a.m. is set out on pages 18 to 23 of this circular. A form of proxy for use at the Annual General Meeting is also enclosed. Such form of proxy is also published on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)). Whether or not you are able to attend the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Hong Kong share registrar of the Company, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude shareholders of the Company from attending and voting in person at the Annual General Meeting (or any adjournment thereof) if they so wish.

This circular will remain on the “Latest Company Announcements” page of the website of GEM at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date publication and on the website of the Company at [www.kml.com.hk](http://www.kml.com.hk).

28 June 2018

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## CHARACTERISTICS OF GEM

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GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions shall have the followings meanings:*

“Annual General Meeting”	the annual general meeting of the Company to be held at the Board Room, Level 1, South Pacific Hotel, 23 Morrison Hill Road, Wanchai, Hong Kong on Wednesday, 15 August 2018 at 10:00 a.m., or any adjournment thereof and notice of which is set out on pages 18 to 23 of this circular
“Article of Association”	the articles of association of the Company as amended, supplemented and otherwise modified from time to time
“Audit Committee”	The audit committee of the Board
“Board”	the board of Directors
“Company”	KML Technology Group Limited, an exempted company incorporated in the Cayman Islands with limited liability, with its shares listed on GEM (stock code: 8065)
“Controlling Shareholder”	has the meaning ascribed to it under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“GEM”	GEM operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM, as amended, supplemented or otherwise modified from time to time
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors at the Annual General Meeting to allot, issue and/or deal with Shares not exceeding the aggregate of 20% of the number of issued Shares as at the date of passing of the relevant resolution as set out in resolution 5 of the Notice
“Latest Practicable Date”	22 June 2018, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained in this circular

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## DEFINITIONS

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“Listing Date”	16 October 2017, being the date on which the Shares are listed on GEM
“Madam Leung”	Ms. Leung Kwok Yee, a Controlling Shareholder and the spouse of Mr. KM Luk
“Mr. KL Luk”	Mr. Luk Kwai Lung, a Controlling Shareholder and an executive Director
“Mr. KM Luk”	Mr. Luk Kam Ming, a Controlling Shareholder and an executive Director
“Mr. YC Luk”	Mr. Luk Yin Cheung, the Controlling Shareholder and an executive Director
“Notice”	the notice convening the Annual General Meeting
“Nomination Committee”	the nomination committee of the Board
“Remuneration Committee”	the remuneration committee of the Board
“Repurchase Mandate”	a general mandate proposed to be granted to the Directors at the Annual General Meeting to repurchase Shares not exceeding 10% of the total number of the issued Shares as at the date of passing of the relevant resolution as set out in resolution 5 of the Notice
“Risk Management Committee”	the risk management committee of the Board
“SFO”	Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong, as amended, supplemented and otherwise modified from time to time
“Share(s)”	ordinary share(s) of nominal value of HK\$0.01 each in the capital of the Company
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Substantial Shareholder(s)”	has the meaning ascribed to it under the GEM Listing Rules
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs issued by Securities and Futures Commission as amended, supplemented or otherwise modified from time to time
“%”	per cent

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## LETTER FROM THE BOARD

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### **KML Technology Group Limited**

**高萌科技集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8065)**

*Executive Directors:*

Mr. Luk Kam Ming (*Chairman*)  
Mr. Chan Chak Lun Philip (*Chief executive officer*)  
Mr. Luk Kwai Lung  
Mr. Luk Yin Cheung

*Registered office:*

Cricket Square  
Hutchins Drive  
P.O. Box 2681  
Grand Cayman, KY1-1111  
Cayman Islands

*Independent Non-executive Directors:*

Mr. Lau On Kwok  
Mr. Law Wing Chi Stephen  
Dr. Tse Chi Kong

*Headquarters and principal place  
of business in Hong Kong:*

B12, G/F  
Shatin Industrial Centre  
Siu Lek Yuen Road  
Shatin, New Territories  
Hong Kong

28 June 2018

*To the Shareholders*

Dear Sir or Madam,

**PROPOSALS FOR  
GENERAL MANDATES TO ISSUE SHARES  
AND TO REPURCHASE SHARES,  
RE-ELECTION OF DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

#### **INTRODUCTION**

The purpose of this circular is to give you the notice of Annual General Meeting and the following proposals to be put forward at the Annual General Meeting: (a) granting of the Issue Mandate to issue Shares and the Repurchase Mandate to repurchase Shares; and (b) the re-election of Directors.

#### **ISSUE MANDATE TO ISSUE SHARES**

In order to ensure flexibility and give discretion to the Directors, in the event that it becomes desirable for the Company to issue any new Shares, approval is to be sought from the Shareholders, pursuant to the GEM Listing Rules, for the Issue Mandate to issue Shares. At the Annual General Meeting, an ordinary resolution numbered 5 will be proposed to grant

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## **LETTER FROM THE BOARD**

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the Issue Mandate to the Directors to exercise the powers of the Company to allot, issue and deal with the additional Shares not exceeding the aggregate of 20% of the number of issued Shares as at the date of passing of the resolution granting the Issue Mandate.

As at the Latest Practicable Date, there were 400,000,000 Shares were in issue. Subject to the passing of the ordinary resolution numbered 5(A) and on the basis that no further Shares are issued after the Latest Practicable Date and up to the date of the Annual General Meeting, the Company will be allowed to issue a maximum of 80,000,000 Shares.

In addition, subject to a separate approval of the ordinary resolution numbered 5(C) in the Notice, the number of Shares repurchased by the Company under ordinary resolution numbered 5(B) in the Notice will also be added to extend the Issue Mandate as mentioned in ordinary resolution numbered 5(A) in the Notice provided that such additional number of Shares shall represent up to 10% of the total number of issued Shares as at the date of passing the resolutions in relation to the Issue Mandate and the Repurchase Mandate.

### **REPURCHASE MANDATE**

In addition, an ordinary resolution will be proposed at the Annual General Meeting to approve the granting of the Repurchase Mandate to the Directors to exercise the powers of the Company to repurchase Shares representing up to 10% of the total number of issued Shares as at the date of passing of the resolution in relation to the Repurchase Mandate.

An explanatory statement required by the GEM Listing Rules to be sent to the Shareholders in connection with the proposed Repurchase Mandate is set out in Appendix II to this circular. This explanatory statement contains all information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution at the Annual General Meeting.

### **RE-ELECTION OF DIRECTORS**

In accordance with article 83(3) of the Articles of Association, any Director appointed by the Board to fill a casual vacancy shall hold office until the first general meeting after his appointment and any Director appointed as an addition to the Board shall hold office only until the next following annual general meeting of the Company after his appointment, and shall then be eligible for re-election.

Accordingly, Mr. Luk Kam Ming, Mr. Chan Chak Lun Philip, Mr. Luk Kwai Lung, Mr. Luk Yin Cheung, Mr. Lau On Kwok, Mr. Law Wing Chi Stephen and Dr. Tse Chi Kong will hold office as the Directors until the Annual General Meeting and are subject to re-election. Details of the above Directors who are subject to re-election at the Annual General Meeting are set out in Appendix I to this circular in accordance with the relevant requirements of the GEM Listing Rules.

Mr. Lau On Kwok, Mr. Law Wing Chi Stephen and Dr. Tse Chi Kong who have served the Board as independent non-executive Directors since 20 September 2017, have each made a confirmation of independence pursuant to Rule 5.09 of the GEM Listing Rules. The Board is satisfied that, taking into account, inter alia, the valuable independent judgement, advice

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## LETTER FROM THE BOARD

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and objective views contributed by Mr. Lau, Mr. Law and Dr. Tse, all of them are of such character, integrity and experience commensurate with office of independent non-executive Directors. The Board is not aware of any circumstance that might influence the independence of Mr. Lau, Mr. Law and Dr. Tse.

### **RESPONSIBILITY STATEMENT**

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

### **CLOSURE OF REGISTER OF MEMBERS**

For the purpose of determining Shareholders' entitlement to attend and vote at the Annual General Meeting, the register of members of the Company will be closed from Friday, 10 August 2018 to Wednesday, 15 August 2018 (both dates inclusive) during which period no transfer of Shares will be registered. In order to qualify for attending at the Annual General Meeting, all transfer forms accompanied by the relevant share certificates must be lodged for registration with the Company's share registrar in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:30 p.m. on Thursday, 9 August 2018.

### **NOTICE OF ANNUAL GENERAL MEETING**

Set out on pages 18 to 23 of this circular is the Notice at which, inter alia, ordinary resolutions will be proposed to Shareholders to consider and approve the granting of the Issue Mandate to issue Shares, Repurchase Mandate to repurchase Shares and the re-election of Directors.

### **FORM OF PROXY**

A form of proxy is enclosed for use at the Annual General Meeting. Such form of proxy is also published on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)). Whether or not you intend to attend the Annual General Meeting, you are requested to complete the form of proxy in accordance with the instructions printed thereon and return it to the Hong Kong share registrar of the Company, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time fixed for holding the Annual General Meeting or any adjournment thereof. Completion and delivery of the form of proxy shall not preclude a Shareholder from attending and voting in person at the Annual General Meeting if they so wish and in such event the form of proxy shall be deemed to be revoked.



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## LETTER FROM THE BOARD

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### VOTING BY POLL

Save as disclosed herein, there is no Shareholder who has any material interest in the proposed resolutions regarding the Issue Mandate.

Pursuant to Rule 17.47(4) of the GEM Listing Rules and article 66(1) of the Articles of Association, any resolution put to the vote of the Shareholders at a general meeting shall be decided on a poll except where the chairman of the Annual General Meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, each of the resolutions set out in the notice will be taken by way of poll.

On a poll, every Shareholder present in person or by proxy or, in the case of a Shareholder being a corporation, by its duly authorized representative, shall have one vote for every fully paid Share of which he/she/it is the holder. A Shareholder entitled to more than one vote needs not use all his/her/its votes or cast all the votes he/she/it uses in the same way.

### RECOMMENDATION

The Directors consider that the proposed resolutions for the granting of the Issue Mandate to issue Shares, Repurchase Mandate to repurchase Shares and the re-election of Directors are in the interests of the Group and the Shareholders as a whole. The Directors therefore recommend the Shareholders to vote in favour of all the resolutions to be proposed at the Annual General Meeting.

Yours faithfully  
By order of the Board  
**KML Technology Group Limited**  
**LUK Kam Ming**  
*Chairman and Executive Director*

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## APPENDIX I     DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

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*The following are the particulars of the Directors (as required by the GEM Listing Rules) proposed to be re-elected at the Annual General Meeting.*

As at the Latest Practicable Date, none of the following Directors, save as disclosed herein, had any interest in Shares within the meaning of Part XV of the SFO.

Save as disclosed herein, none of the following Directors holds any position with the Company or any other member of the Group, or any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and other major appointments and professional qualification. Save as disclosed herein, the following Directors are not otherwise related to any Directors, senior management, Substantial Shareholders or Controlling Shareholders (as defined in the GEM Listing Rules).

Save as disclosed herein, there is no other matter in relation to the following Directors that needs to be brought to the attention of the Shareholders and there is no other information relating to the following Directors which is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

### **Executive Directors**

**Mr. Luk Kam Ming** (陸鑑明), aged 71, is an Executive Director and the chairman of our Board. Mr. KM Luk founded our Group and joined us when he was appointed as a director of KML Engineering Limited (“**KML Engineering**”) in August 1977. Mr. Luk is responsible for overall strategic planning and development of our Group, and oversees the financial management and planning of our Group. He is also the chairman of the Nomination Committee, and a member of the Remuneration Committee.

Mr. KM Luk has more than 50 years of experience in the electrical and mechanical (“**E&M**”) engineering industry, with a focus on the development of automatic fare collection and railway transportation control systems. In August 1977, Mr. Luk founded KML Engineering, the principal subsidiary of our Group as a contractor for providing services in the fields of electrical power engineering, signalling and communication engineering, and computer-based toll collection systems, etc..

Mr. KM Luk obtained an ordinary certificate in electrical engineering in June 1965 and an ordinary certificate in mechanical engineering in June 1966 from City Guilds of London Institute, the United Kingdom. He also obtained a higher national certificate of electrical and electronic engineering awarded by The Institution of Electrical Engineers (currently known as the Institution of Engineering and Technology) and the Institution of Electronic and Radio Engineers in conjunction with the Scottish Education Department in August 1967, and a certificate of a one-year full-time course in electrical engineering from Paisley College of Technology, the United Kingdom, in October 1968. In July 1996, he obtained a continuing education certificate in occupational safety and health from the City University of Hong Kong, Hong Kong. He completed a diploma course in marketing and international business in November 1995 and a diploma course in management communication in February 1998

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## APPENDIX I     DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

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from the Chinese University of Hong Kong, Hong Kong. He was awarded the Professional Diploma in Corporate Governance & Directorship jointly by the Hong Kong Institution of Directors and Hong Kong Productivity Council in September 2003.

Mr. KM Luk was registered as a Chartered Engineer (C.Eng.) by The Institution of Electronic and Radio Engineers, the United Kingdom, in November 1973, and a Chartered Engineer by the Council of Engineering Institutions, the United Kingdom, in December 1974. He was admitted a member and registered as a Chartered Electrical Engineer by The Institution of Electrical Engineers (currently known as the Institution of Engineering and Technology), the United Kingdom, in June 1974 and registered as a Chartered Engineer by the Council of Engineering institutions, the United Kingdom, in December 1974. He was also admitted as a member of the Hong Kong Institution of Electrical Engineers in July 1975, a member of Institution of Railway Signal Engineers in December 1988, and a member of Hong Kong Association of Energy Engineers in 2009. He was nominated as the Country Vice President of Institution of Railway Signal Engineers for Hong Kong, China in March 2011.

Mr. KM Luk is the father of Mr. KL Luk and Mr. YC Luk, both our Executive Directors. Mr. KM Luk is also the spouse of Madam Leung, our Controlling Shareholder, and the father-in-law of Ms. Woo Siu Wai, our company secretary.

Mr. KM Luk has entered into a service contract with the Company for a term of 3 years commencing from the Listing Date which may be terminated in accordance with the terms of the service contract. He is entitled to receive emoluments of HK\$1,068,000 per annum and a discretionary bonus as determined by the Board with reference to the experience, responsibility, workload, time devoted, contribution to the Group, salaries paid by comparable companies and performance of the Group for his appointment as an executive Director.

As at the Latest Practicable Date, Mr. KM Luk had an interest in 162,000,000 Shares within the meaning of Part XV of the SFO.

**Mr. Chan Chak Lun Philip** (陳澤麟), aged 56, is an Executive Director and our chief executive officer. Mr. Chan is responsible for overseeing the daily operations and overall general management of our Group. Mr. Chan is also a member of the Risk Management Committee.

Mr. Chan has more than 30 years of experience in E&M engineering, specialised in designing and developing automatic fare collection and railway transportation control systems. Prior to joining our Group, Mr. Chan was worked in United Dockyards from July 1981 to September 1984 and in G.E.C (Hong Kong) Limited from November 1984 to August 1985. He joined KML Engineering in October 1987 as a mechanical engineer and was subsequently promoted to manager of mechanical division in January 1991 and general manager of advanced products department in May 2002. He became the operation director of KML Engineering from October 2009 to March 2017 and has been the managing director since April 2017. He has been a member of The Hong Kong Institute of Directors in April 2018.

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## APPENDIX I     DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

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Mr. Chan has been a director of KML Engineering since June 1991. He is a technical director and one of the authorized signatories appointed by KML Engineering for its qualification as a Registered Minor Works Contractor for Type A and Type C of Class II & III under the Buildings Ordinance since September 2011.

Mr. Chan obtained a degree of Bachelor of Engineering with first class honours in mechanical engineering from the University of Newcastle, the United Kingdom, in July 1987, and a degree of Master of Science in Engineering from The University of Hong Kong, Hong Kong, in November 1993.

Mr. Chan was admitted as graduate of the Hong Kong Institution of Engineers in March 1988, and a member of The Institution of Electrical Engineers (currently known as the Institution of Engineering and Technology), the United Kingdom, and registered as a Chartered Engineer (C.Eng.) by the Engineering Council (UK) in April 2003. He was elected as a member of the Institution of Mechanical Engineers, the United Kingdom, in October 2016. He has been a member of The Hong Kong Institute of Directors in April 2018.

Mr. Chan has entered into a service contract with the Company for a term of 3 years commencing from the Listing Date which may be terminated in accordance with the terms of the service contract. He is entitled to receive emoluments of HK\$1,230,000 per annum and a discretionary bonus as determined by the Board with reference to the experience, responsibility, workload, time devoted, contribution to the Group, salaries paid by comparable companies and performance of the Group for his appointment as an executive Director.

As at the Latest Practicable Date, Mr. Chan did not have any interest in the Shares within the meaning of Part XV of the SFO.

**Mr. Luk Kwai Lung** (陸季農), aged 41, is an Executive Director. Mr. KL Luk is responsible for overseeing the business development and marketing of our Group. Mr. KL Luk has been a director of KML Technology Limited (“**KML Technology**”) and KML Engineering since February 2012 and November 2015 respectively. Mr. KL Luk is one of the authorized signatories appointed by KML Engineering for its qualification as a Registered Minor Works for Type A of Class II & III under the Buildings Ordinance since September 2011. Mr. KL Luk is also a member of the Risk Management Committee.

Mr. KL Luk joined our Group in January 2003 and developed comprehensive experiences in process management in various departments in KML Engineering. He was promoted to installation manager in April 2015 and deputy managing director in December 2015. Mr. KL Luk also acted as the project manager for various projects undertaken by our Group in the past eight years.

Mr. KL Luk obtained a degree of Bachelor of Science in hotel administration from University of Nevada, Las Vegas, the United States, in December 2000, a degree of Master of Science in administrative studies from Boston University, the United States, in May 2002, and a degree of Master of Science in engineering business management from the Hong Kong Polytechnic University, Hong Kong, in November 2010. He has been a member of The Hong Kong Institute of Directors in November 2017.

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## APPENDIX I     DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

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Mr. KL Luk is a son of Mr. KM Luk, the founder, executive Director and chairman of the Board, and the elder brother of Mr. YC Luk, an executive Director. Mr. KL Luk is the elder son of Madam Leung, the Controlling Shareholder, and the brother-in-law of Ms. Woo Siu Wai, the company secretary of the Company. As at the Latest Practicable Date, Mr. KL Luk held approximately 50% of the shares in KML Holdings Limited (“**KML Holdings**”), the Controlling Shareholder.

Mr. KL Luk has entered into a service contract with the Company for a term of 3 years commencing from the Listing Date which may be terminated in accordance with the terms of the service contract. He is entitled to receive emoluments of HK\$639,600 per annum and a discretionary bonus as determined by the Board with reference to the experience, responsibility, workload, time devoted, contribution to the Group, salaries paid by comparable companies and performance of the Group for his appointment as an executive Director.

As at the Latest Practicable Date, Mr. KL Luk had an interest in 138,000,000 Shares within the meaning of Part XV of the SFO.

**Mr. Luk Yin Cheung** (陸彥彰), aged 39, is an Executive Director. Mr. YC Luk is responsible for overseeing the operation support of our Group, including sourcing and project administration of our Group. Mr. YC Luk has been a director of KML Technology and KML Engineering since February 2012 and November 2015 respectively. Mr. YC Luk is also a member of the Risk Management Committee.

Mr. YC Luk joined our Group in June 2006. In the past 10 years, Mr. YC Luk has gained vast experience in providing training on occupation safety, purchasing, inventory and logistics management in the E&M engineering industry.

Mr. YC Luk graduated with a degree of Bachelor of Business Administration from The University College of the Cariboo, Canada, in December 2002. He was awarded the Postgraduate Diploma in Marketing by The University of Hong Kong School of Professional and Continuing Education in association with the Chartered Institute of Marketing, Hong Kong, in March 2007. He was elected an affiliate member of The Chartered Institute of Logistics and Transport in Hong Kong in May 2016 and was a member of The Hong Kong Institute of Directors in November 2017. To promote the occupational safety of our Group, Mr. YC Luk also was awarded a Diploma in Occupational Health and Safety by the Li Ka Shing Institute of Professional and Continuing Education, The Open University of Hong Kong in January 2017.

Mr. YC Luk is a son of Mr. KM Luk, the founder, executive Director and chairman of the Board, and the younger brother of Mr. KL Luk, an executive Director. Mr. YC Luk is the younger son of Madam Leung, the Controlling Shareholder, and the spouse of Ms. Woo Siu Wai, the company secretary of the Company. As at the Latest Practicable Date, Mr. YC Luk held approximately 50% of the shares in KML Holdings, the Controlling Shareholder.

Mr. YC Luk has entered into a service contract with the Company for a term of 3 years commencing from the Listing Date which may be terminated in accordance with the terms of the service contract. He is entitled to receive emoluments of HK\$609,600 per annum and

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## APPENDIX I     DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

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a discretionary bonus as determined by the Board with reference to the experience, responsibility, workload, time devoted, contribution to the Group, salaries paid by comparable companies and performance of the Group for his appointment as an executive Director.

As at the Latest Practicable Date, Mr. YC Luk had an interest in 138,000,000 Shares within the meaning of Part XV of the SFO.

### **Independent Non-Executive Directors**

**Mr. Lau On Kwok** (劉安國), aged 51, was appointed as an Independent Non-executive Director on 20 September 2017. Mr. Lau is the chairman of the Audit Committee and a member of each of the Remuneration Committee and the Risk Management Committee.

Mr. Lau has extensive experience in the fields of financial management, corporate governance and direct investment. He started his career as accounting professional in an international accountancy firm. Mr. Lau was an executive director at China Assets Investment Management Limited and was also the company secretary and a member of investment committee of China Assets (Holdings) Limited, a company listed on the Stock Exchange (stock code: 170) from April 2004 to December 2010. He was a director of Shandong Lukang Pharmaceutical Company Limited, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600789), from May 2007 to April 2012. From May 2009 to January 2011, Mr. Lau was an independent non-executive director of Sheng Yuan Holdings Limited, a company listed on the Stock Exchange (stock code: 0851). He was employed by Sheng Yuan Asset Management Limited from January 2011 to August 2014, where his last position was executive director. He also assumed the duties of the managing director of Sheng Yuan Investment Advisors Limited from January 2011 to December 2013. Mr. Lau has been the company secretary and financial controller at Winshine Science Company Limited, a company listed on the Stock Exchange (stock code: 209), since November 2014.

Mr. Lau obtained a degree of Bachelor of Arts in accounting and financial analysis from University of Newcastle upon Tyne in June 1990 and a degree of Master of Science in financial management from University of London in December 1998. He also obtained a Diploma on Practices in Chinese Laws and Regulations affecting Foreign Business jointly awarded by Southwest University of Political Science and Law and the Hong Kong Management Association in December 1999.

Mr. Lau has been an associate member of the Hong Kong Institute of Certified Public Accountants since July 1995 and a fellow of The Association of Chartered Certified Accountants, the United Kingdom, since May 2000.

Mr. Lau has entered into a letter of appointment with the Company for a term of 3 years commencing from the Listing Date which may be terminated in accordance with the terms of the service contract. He is entitled to receive emoluments of HK\$144,000 per annum.

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## APPENDIX I     DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

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As at the Latest Practicable Date, Mr. Lau did not have any interest in the Shares within the meaning of Part XV of the SFO.

**Mr. Law Wing Chi Stephen** (羅永志), aged 48, was appointed as an Independent Non-executive Director on 20 September 2017. Mr. Law is the chairman of the Risk Management Committee, and a member of each of the Audit Committee and the Nomination Committee.

Mr. Law has extensive experience in financial management and professional accounting. He was the chief finance officer of Diamondlite Limited, one of the leading jewellery manufacturer in the PRC. Having started his career as a professional accountant in an international accountancy firm, Mr. Law has undertaken key financial management positions in companies engaged in a variety of industries. Mr. Law has been an executive director and company secretary of Kai Yuan Holdings Limited, a company listed on the Stock Exchange (stock code: 1215), since May 2011 and February 2014 respectively and is also currently their chief financial officer.

Mr. Law obtained a degree of Bachelor of Arts in Accountancy from the City University of Hong Kong, Hong Kong, in November 1993. Mr. Law has been an associate member of the Hong Kong Institute of Certified Public Accountants since April 1997.

Mr. Law has entered into a letter of appointment with the Company for a term of 3 years commencing from the Listing Date which may be terminated in accordance with the terms of the service contract. He is entitled to receive emoluments of HK\$144,000 per annum.

As at the Latest Practicable Date, Mr. Law did not have any interest in the Shares within the meaning of Part XV of the SFO.

**Dr. Tse Chi Kong** (謝智剛), aged 53, was appointed as an Independent Non-executive Director on 20 September 2017. Dr. Tse is the chairman of the Remuneration Committee, a member of each of the Audit Committee and the Nomination Committee.

From September 1991 to April 2005, Dr. Tse worked as a lecturer, assistant professor, associate professor and professor in the department of electronic and information engineering (“**EIE Department**”) of the Hong Kong Polytechnic University, Hong Kong. Dr. Tse was the head of EIE Department from August 2005 to December 2012. Since May 2005, he has also been the chair professor of electronic engineering in the EIE Department. Dr. Tse has been appointed as a member of the research projects assessment panel of Innovation and Technology Fund, a fund administered by the Innovation and Technology Commission of the Government of Hong Kong, for a term from January 2017 to December 2018. He was re-appointed as a member of the Quality Education Fund Steering Committee, which advises the government of Hong Kong on the policies and procedures governing the operation of the Quality Education Fund, in January 2017 for a term of two years. Dr. Tse is currently a member of the council of the Confucius Institute of Hong Kong, an institute under the faculty of humanities of the Hong Kong Polytechnic University, Hong Kong and a member of the board of governors of the Hong Kong Sinfonietta.

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## **APPENDIX I     DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION**

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Dr. Tse obtained a degree of Bachelor of Engineering in March 1988 and a degree of Doctor of Philosophy from The University of Melbourne, Australia, in October 1991.

Dr. Tse has been elected to the grade of fellow of the Institute of Electrical and Electronic Engineers, Inc., New York, since 2006. Dr. Tse has been a Chartered Professional Engineer with Engineers Australia since February 1994 and a Fellow of Engineers Australia, since September 2009.

Dr. Tse has entered into a letter of appointment with the Company for a term of 3 years commencing from the Listing Date which may be terminated in accordance with the terms of the service contract. He is entitled to receive emoluments of HK\$144,000 per annum.

As at the Latest Practicable Date, Dr. Tse did not have any interest in the Shares within the meaning of Part XV of the SFO.



*This Appendix serves as an explanatory statement, as required by the Rule 13.08 and other relevant provisions of the GEM Listing Rules, to provide all the information reasonably necessary to enable Shareholders to make an informed decision on whether to approve the Repurchase Mandate.*

### **GEM LISTING RULES**

The GEM Listing Rules permit companies with a primary listing on GEM to repurchase their shares on the Stock Exchange subject to certain restrictions.

### **SHAREHOLDERS' APPROVAL**

All proposed repurchases of shares by a company with a primary listing on GEM must be approved in advance by an ordinary resolution, either by way of general mandate or by specific approval of a particular transaction.

### **SHARE CAPITAL**

As at the Latest Practicable Date, the number of issued Shares was 400,000,000 Shares of nominal value of HK\$0.01 each which have been fully paid. Subject to the passing of the resolution granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased before the Annual General Meeting, the Company will be allowed to repurchase a maximum of 40,000,000 Shares which represent 10% of the total issued Shares during the period ending on the earlier of (i) the conclusion of the next annual general meeting of the Company; or (ii) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the Articles of Association to be held; or (iii) the passing of an ordinary resolution by Shareholders in general meeting of the Company revoking or varying such mandate.

### **REASONS FOR REPURCHASE**

The Directors believe that it is in the best interests of the Company and the Shareholders to have a general authority from the Shareholders to enable the Company to repurchase its Shares in the market. Such repurchase may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the Company's net asset value and/or its earnings per Share.

The Directors have no present intention to repurchase any Shares and they would only exercise the power to repurchase in circumstances where they consider that the repurchase would be in the best interests of the Company and the Shareholders as a whole.

### **FUNDING OF REPURCHASE**

Repurchase of the Shares must be funded out of funds legally available for such purpose in accordance with the Articles of Association and the applicable laws of the Cayman Islands. The Directors may not repurchase the Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange. Subject to the foregoing, the Directors may make repurchase

with profits of the Company or out of a new issuance of Shares made for the purpose of the repurchase or, if authorized by the Articles of Association and subject to the Companies Law, out of capital and, in the case of any premium payable on the repurchase, out of profits of the Company or from sums standing to the credit of the share premium account of the Company or, if authorized by the Articles of Association and subject to the Companies Law, out of capital.

The Directors believe that if the Repurchase Mandate is exercised in full, it may have a material adverse impact on the working capital or gearing position of the Company, as compared with the positions disclosed in the audited consolidated financial statements of the Company as at 31 March 2018, being the date to which the latest published audited consolidated financial statements of the Company were made up. The Directors do not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or its gearing levels which, in the opinion of the Directors, are from time to time appropriate for the Company.

### SHARE PRICES

Since the Listing Date, the highest and lowest prices at which the Shares had been traded on the Stock Exchange during each of the month from the Listing Date to the Latest Practicable Date were as follows:

<b>Month</b>	<b>Highest prices HK\$</b>	<b>Lowest prices HK\$</b>
<b>2017</b>		
October	1.02	0.64
November	0.74	0.46
December	0.54	0.41
<b>2018</b>		
January	0.495	0.405
February	0.57	0.31
March	0.51	0.395
April	0.43	0.36
May	0.42	0.355
June (up to the Latest Practicable Date)	0.43	0.37

**UNDERTAKING**

None of the Directors nor, to the best of their knowledge, having made all reasonable enquiries, their respective close associates (as defined in the GEM Listing Rules), have any present intention if the Repurchase Mandate is approved by the Shareholders, to sell any Shares to the Company.

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the Repurchase Mandate in accordance with the GEM Listing Rules, the Articles of Association and the applicable laws of the Cayman Islands. No core connected person (as defined in the GEM Listing Rules) has notified the Company that he/she/it has a present intention to sell any Shares to the Company, or has undertaken not to do so, if the Repurchase Mandate is approved by the Shareholders.

**TAKEOVERS CODE**

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition of voting rights for the purposes of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert (within the meaning under the Takeovers Code), depending on the level of increase in the Shareholder's interest, could obtain or consolidate control of the Company and thereby become obliged to make a mandatory offer in accordance with Rule 26 and Rule 32 of the Takeovers Code.

As at the Latest Practicable Date, to the best knowledge and belief of the Directors, the controlling shareholders of the Company, namely KML Holdings, Mr. KM Luk, Madam Leung, Mr. KL Luk and Mr. YC Luk (collectively, the "**Controlling Shareholders**") were acting in concert and collectively in control of voting rights for a total of 300,000,000 Shares, representing 75% of the total issued share capital in the Company. In the event that the Directors should exercise in full the Repurchase Mandate, the aggregate shareholding of the Controlling Shareholders in the Company will be increased to approximately 83.33% of the total number of issued Shares.

In the opinion of the Directors, such increase would not give rise to any obligation to make a mandatory offer under Rule 26 and Rule 32 of the Takeovers Code. The Directors have no present intention to repurchase the Shares to the extent it will trigger the obligations under the Takeovers Code for the concert parties to make a mandatory offer. Accordingly, the Directors are not aware of any other consequences which arise under the Takeovers Code as a result of any repurchase of its Shares by the Company.

The GEM Listing Rules prohibit a company from making repurchase on the Stock Exchange if the result of the repurchase would be that less than 25% (or such other prescribed minimum percentage as determined by the Stock Exchange) of the total number of issued shares of the company would be in public hands. The Directors do not propose to repurchase Shares which would result in the aggregate number of the Shares held by the public falling below the prescribed minimum percentage required by the Stock Exchange.

**SHARE REPURCHASE MADE BY THE COMPANY**

No repurchases of Shares have been made by the Company from the Listing Date prior to the Latest Practicable Date (whether on the Stock Exchange or otherwise).

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## NOTICE OF ANNUAL GENERAL MEETING

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### **KML Technology Group Limited**

### **高萌科技集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8065)**

### **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** the annual general meeting (the “**Annual General Meeting**”) of KML Technology Group Limited (the “**Company**”) will be held at the Board Room, Level 1, South Pacific Hotel, 23 Morrison Hill Road, Wanchai, Hong Kong on Wednesday, 15 August 2018 at 10:00 a.m. for the following purposes:

#### **ORDINARY RESOLUTIONS**

1. To receive and adopt the audited consolidated financial statements of the Company for the year ended 31 March 2018 and the reports of the directors and auditors thereon.
2. To re-elect the following directors of the Company (the “**Directors**”):
  - (A) Mr. Luk Kam Ming, as an executive Director;
  - (B) Mr. Chan Chak Lun Philip as an executive Director;
  - (C) Mr. Luk Kwai Lung as an executive Director;
  - (D) Mr. Luk Yin Cheung as an executive Director;
  - (E) Mr. Lau On Kwok as an independent non-executive Director;
  - (F) Mr. Law Wing Chi Stephen as an independent non-executive Director; and
  - (G) Dr. Tse Chi Kong as an independent non-executive Director.
3. To authorize the board of Directors to fix the remuneration of the respective Directors.
4. To re-appoint Deloitte Touche Tohmatsu as auditors of the Company and to authorize the board of Directors to fix their remuneration for the year ending 31 March 2019.

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## NOTICE OF ANNUAL GENERAL MEETING

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5. To consider and, if thought fit, pass with or without modification the following resolutions as ordinary resolutions:

(A) **“That:**

- (i) subject to paragraph (iii) below, the exercise by the Directors during the Relevant Period (as defined hereinafter) of all the powers of the Company to allot, issue and/or otherwise deal with additional Shares or securities convertible into shares, or options, warrants or similar rights to subscribe for shares or such convertible securities of the Company and to make or grant offers, agreements and/or options (including bonds, warrants and debentures convertible into shares of the Company) which may require the exercise of such powers, be and is hereby generally and unconditionally approved;
- (ii) the approval in paragraph (i) above shall be in addition to any other authorisation given to the Directors and shall authorize the Directors during the Relevant Period (as defined hereinafter) to make or grant offers, agreements and/or options which may require the exercise of such power after the end of the Relevant Period;
- (iii) the aggregate number of Shares allotted, issued or dealt with or agreed conditionally or unconditionally to be allotted, issued or dealt with (whether pursuant to options or otherwise) by the Directors during the Relevant Period (as defined hereinafter) pursuant to paragraph (i) above, otherwise than pursuant to:
  - (1) any Rights Issue (as defined hereinafter); or
  - (2) the exercise of any option under any share option scheme of the Company (if applicable) or any other option, scheme or similar arrangements for the time being adopted for the grant or issue to the Directors, officers and/or employees of the Company and/or any of its subsidiaries and/or other eligible participants specified thereunder of options to subscribe for shares of the Company (the “**Share(s)**”) or rights to acquire shares; or
  - (3) any scrip dividend or similar arrangement providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on shares in accordance with the articles of association of the Company; or
  - (4) any issue of Shares upon the exercise of rights of subscription or conversion under the terms of any convertible notes or warrants issued by the Company or any securities of the Company which carry rights to subscribe for or are convertible into Shares,

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## NOTICE OF ANNUAL GENERAL MEETING

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shall not exceed the aggregate of 20% of the number of issued Shares as at the date of passing this resolution; and the authority pursuant to paragraph (i) of this resolution shall be limited accordingly; and

(iv) for the purpose of this resolution:–

(a) “**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:–

- (1) the conclusion of the next annual general meeting of the Company;
- (2) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the articles of association of the Company to be held; and
- (3) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution.

(b) “**Rights Issue**” means an offer of Shares or an issue of warrants, options or other securities giving rights to subscribe for Shares, open for a period fixed by the Directors to holders of shares of the Company on the register of members on a fixed record date in proportion to their then holdings of such Shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or, having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the exercise or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, any recognised regulatory body or any stock exchange applicable to the Company).”

(B) “**That:**

- (i) subject to paragraph (ii) of this resolution, the exercise by the Directors during the Relevant Period (as defined hereinafter) of all the powers of the Company to repurchase shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or on any other stock exchange on which the shares of the Company may be listed and which is recognised for this purpose by the Securities and Futures Commission and the Stock Exchange under the Code on Share Buy-backs and, subject to and in accordance with all applicable laws and the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”), be and is hereby generally and unconditionally approved;

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## NOTICE OF ANNUAL GENERAL MEETING

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- (ii) the aggregate number of the shares to be repurchased pursuant to the approval in paragraph (i) of this resolution shall not exceed 10% of the total number of issued shares of the Company as at the date of passing of this resolution, and the said approval shall be limited accordingly;
- (iii) subject to the passing of each of the paragraphs (i) and (ii) of this resolution, any prior approvals of the kind referred to in paragraphs (i) and (ii) of this resolution which had been granted to the Directors and which are still in effect be and are hereby revoked; and
- (iv) for the purpose of this resolution:

“**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:

- (1) the conclusion of the next annual general meeting of the Company;
  - (2) the expiry of the period within which the next annual general meeting of the Company is required by any applicable laws or the articles of association of the Company to be held; and
  - (3) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution.”
- (C) “**That** conditional upon the resolutions numbered 5(A) and 5(B) set out in this notice being passed, the general mandate granted to the Directors to exercise the powers of the Company to allot, issue and/or otherwise deal with new shares of the Company and to make or grant offers, agreements and options which might require the exercise of such powers pursuant to the resolution numbered 5(A) set out in this notice be and is hereby extended by the addition to the number of the issued shares of the Company which may be allotted or agreed conditional or unconditionally to be allotted by the Directors pursuant to such general mandate of an amount representing the number of the issued shares of the Company repurchased by the Company under the authority granted pursuant to resolution numbered 5(B) set out in this notice, provided that such extended amount shall represent up to 10% of the total number of issued shares of the Company as at the date of passing of the said resolutions.”

By order of the Board  
**KML Technology Group Limited**  
**LUK Kam Ming**  
*Chairman and Executive Director*

Hong Kong, 28 June 2018



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## NOTICE OF ANNUAL GENERAL MEETING

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*Registered office:*

Cricket Square  
Hutchins Drive  
P.O. Box 2681  
Grand Cayman, KY1-1111  
Cayman Islands

*Headquarters and Principal place of business in Hong Kong:*

B12, G/F  
Shatin Industrial Centre  
Siu Lek Yuen Road  
Shatin, New Territories  
Hong Kong

*Notes:*

- (i) A shareholder entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend and vote in his/her stead. The proxy does not need to be a shareholder of the Company.
- (ii) In the case of joint holders of a Share, any one of such joint holders may vote, either in person or by proxy, in respect of such Share as if he/she/it were solely entitled thereto. If more than one of such joint holders are present at the above meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
- (iii) To be valid, a form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power of attorney or authority must be deposited with the Company's Hong Kong share registrar, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time appointed for holding the Annual General Meeting or any adjournment thereof and in default thereof the form of proxy shall not be treated as valid. No instrument appointing a proxy shall be valid after the expiry of 12 months from the date of its execution.
- (iv) The register of members of the Company will be closed from Friday, 10 August 2018 to Wednesday, 15 August 2018, both days inclusive, in order to determine the eligibility of shareholders to attend and vote at the Annual General Meeting, during which period no share transfers will be registered. To be eligible to attend the above meeting, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Hong Kong share registrar of the Company, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, not later than 4:30 p.m. on Thursday, 9 August 2018.
- (v) With reference to the proposed ordinary resolution numbered 2 above, Mr. Luk Kam Ming, Mr. Chan Chak Lun Philip, Mr. Luk Kwai Lung, Mr. Luk Yin Cheung, Mr. Lau On Kwok, Mr. Law Wing Chi, Stephen and Dr. Tse Chi Kong shall be subject to re-election at the above meeting. Details of the above Directors to be re-elected set out in Appendix I to the circular dated 28 June 2018.
- (vi) In respect of the resolutions numbered 5(A), 5(B) and 5(C) above, the Directors wish to state that they have no immediate plans to repurchase any shares pursuant to the relevant mandate.
- (vii) Resolution numbered 5(C) will be proposed to the shareholders for approval provided that resolutions numbered 5(A) and 5(B) are passed by the shareholders of the Company.
- (viii) In respect of resolution numbered 5(B) above, the Directors wish to state that they will exercise the powers conferred by the general mandate to repurchase shares of the Company in circumstances which they deem appropriate and for the benefits of shareholders of the Company. The explanatory statement containing the

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## NOTICE OF ANNUAL GENERAL MEETING

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information necessary to enable shareholders to make an informed decision on whether to vote for or against the resolution to approve the repurchase by the Company of its own shares, as required by the GEM Listing Rules, is set out in Appendix II to the circular dated 28 June 2018.

- (ix) Delivery of an instrument appointing a proxy will not preclude a shareholder from attending and voting in person at the Annual General Meeting or any adjournment thereof and in such event, the instrument appointing a proxy shall be deemed to be revoked.