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KML Technology Group Limited

高萌科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8065)

TERMINATION OF THE SHARE AWARD SCHEME

Reference is made to the announcement of KML Technology Group Limited (the “**Company**”) dated 5 November 2018 (the “**Announcement**”) in relation to the adoption of the Share Award Scheme. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Share Award Scheme was adopted by the Board with effect from 5 November 2018. Under the Share Award Scheme, the Directors were authorised to (i) recognise and reward the contribution of certain Eligible Persons to the growth and development of the Group and provide incentives for employee retention; and (ii) attract suitable personnel for the further development of the Group.

Pursuant to the rules of the Share Award Scheme, the Share Award Scheme shall terminate on the earlier of (i) the fifteenth (15th) anniversary date of the adoption date; and (ii) such date of early termination as determined by the Board, provided that such termination shall not affect any subsisting rights of any Selected Participant.

As at the date of this announcement, all share awards previously granted under the Share Award Scheme have been fully vested, and there are no outstanding or unvested Awarded Shares.

The Trustee currently holds 1,690,000 Shares of the Company which were previously purchased for the purposes of the Share Award Scheme but have not been awarded. The Company has no current plan to grant further Awards under the Share Award Scheme. The Company also maintains a share option scheme adopted on 20 September 2017 to provide incentives or rewards to eligible participants in recognition of their contributions to the Group. In order to reduce the ongoing administrative and trustee costs of maintaining the Scheme, the Board has resolved to terminate the Share Award Scheme with effect from 13 May 2026.

Following the termination of the Share Award Scheme, the Trustee will dispose of the Shares remaining in the shares pool in an orderly manner, in accordance with the Trust Deed and based on arrangements agreed between the Trustee and the Company, and remit the net proceeds together with any remaining trust funds (after deducting applicable costs, expenses and other existing and future liabilities) to the Company.

The Board considers that the termination of the Share Award Scheme will not have any material adverse impact on the Company and is in the best interests of the Company and its Shareholders as a whole.

By order of the Board
KML Technology Group Limited
Luk Kam Ming
Chairman and Executive Director

Hong Kong, 13 May 2026

As at the date of this announcement, the executive Directors are Mr. LUK Kam Ming, Mr. LUK Kwai Lung, Mr. LUK Yin Cheung and Ms. LEE Kam Han; and the independent non-executive Directors are Mr. LAU On Kwok, Mr. LAW Wing Chi Stephen and Dr. TSE Chi Kong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for a minimum period of 7 days from the date of publication and on the Company’s website at www.kml.com.hk.