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KML Technology Group Limited

高萌科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8065)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER FOR A PROJECT

This announcement is made by KML Technology Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company in relation to the latest business development of the Group

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that, KML Engineering Limited, an indirectly wholly-owned subsidiary of the Company, together with a joint venture partner recently received a letter of acceptance in respect of a contract in relation to the replacement and upgrading of automatic fare collection (“**AFC**”) gates and ticket issuing machines (the “**Project**”) from a local railway corporation.

The contract award of the Project amounted to approximately HK\$441 million will last for approximately 8 years, and the Project involves the replacement and upgrade of AFC equipment, the retrofit and upgrade of gates, ticket machines, self-service point, first class processors to support Multiple Electronic Payment (MEP) system, accepting new payment methods including but not limited to QR Code based payment and contactless credit cards; thus bringing the travelers fresh and intelligent journey experience.

The Directors consider that the implementation of this large scale AFC system replacement and upgrade project is significant to the realization of vision of smart mobility in Hong Kong. The successful bid of the Project can also demonstrate the Group’s recognition among the Transportation Mission Critical System Solutions market in terms of the technology and experience in system design and integration in relation to mobile payment, thereby, can further provide the Group with a good opportunity to determine its market leading position.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
KML Technology Group Limited
Luk Kam Ming
Chairman and Executive Director

Hong Kong, 17 January 2020

As at the date of this announcement, the executive Directors are Mr. LUK Kam Ming, Mr. CHAN Chak Lun Philip, Mr. LUK Kwai Lung and Mr. LUK Yin Cheung; and the independent non-executive Directors are Mr. LAU On Kwok, Mr. LAW Wing Chi Stephen and Dr. TSE Chi Kong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of publication and on the website of the Company at www.kml.com.hk.